

February 2020

Diversified Search Group Acquires Storbeck Search to Become One of the Nations Largest Search Firms, with Revenues Exceeding \$100 Million

Wilmington, DE – Gates and Company is pleased to announce that its client, Storbeck Search & Associates (Storbeck), was acquired by Diversified Search Group, one of the top 10 executive search firms in the U.S. Storbeck is one of the nation's leading and most respected education executive search firm in the country. Founded by Shelly Storbeck in 2007, Storbeck has its headquarters in Media, PA, with 50 employees across six other states and the District of Columbia.

Storbeck has conducted searches for some of the country's finest colleges and universities, including Brown, Columbia, Haverford, Johns Hopkins, Michigan State, Northwestern, Princeton, Swarthmore, and the University of Wisconsin.

Judith M. von Seldeneck, Founder and Chair of Diversified Search Group said, "We are happy to welcome Storbeck into The Diversified Search Group, where along with Diversified's strong higher education practice and the team from Koya Leadership Partners, we now bring a combined deep and proven track record of success in the higher education search sector in the industry today."

"We are proud to join a firm as dynamic as Diversified for many reasons, but above all because we share a fundamental commitment to doing our very best to identify the ideal leader for each client," said Shelly Storbeck. "Leadership in education and the nonprofit sector is more important than ever, and the competition for exceptional leaders is intense. It is going to be exciting to work together across this extraordinary Diversified network that shares our focus on delivering leaders who excel for every institution."

Gates and Company served as an advisor to Storbeck Search & Associates. Details of the transaction were not disclosed.

About Gates and Company

With offices near Philadelphia and Munich, Germany, *Gates and Company* is an investment banking and management consulting firm dedicated to helping companies grow. With an impressive track record of helping numerous companies reach their goals, *Gates and Company* specializes in M&A, market research/analysis, growth strategy formulation, business plan development, product/venture launch, and financial advisory. For more information about *Gates and Company* and additional client successes, visit www.GatesAndCompany.com.